



Re: Exposure Drafts of Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107) and Annual Improvements to IndAS (2024)

From INDAS <indas@pnb.co.in>

Date Wed 09-10-2024 12:55

To Comments ASB - ICAI <commentsasb@icai.in>

Cc mgr.cib@iba.org.in <mgr.cib@iba.org.in>; vp.cib@iba.org.in <vp.cib@iba.org.in>; MD PS <mdps@pnb.co.in>; Saurabh Kumar <saurabh.kumar2@pnb.co.in>; Mukesh Kumar <mukesh.kumar40@pnb.co.in>; Ram Kishore Khichi <rkkhichi@pnb.co.in>; Mahesh Dhawan <mahesh.dhawan@pnb.co.in>

Date: 09.10.2024

Dear Sir,

This is with reference to the trailing email dated 03.10.2024 vide which our views/ comments were sought on following **Exposure draft** issued by the IASB:

1. Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107)
2. Annual Improvements to Ind AS (2024)

In this regard, there is no suggestion/ comment from our side on the captioned subject.

Yours Faithfully,

Saurabh Kumar
Chief Manager
Punjab National Bank
Finance Division, Head Office
Contact: 97305-75556

From: Dilip K. Jain <jaindk@pnb.co.in>

Sent: 03 October 2024 17:14

To: INDAS <indas@pnb.co.in>

Subject: FW: Exposure Drafts of Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107) and Annual Improvements to IndAS (2024)

From: MD PS <mdps@pnb.co.in>

Sent: 03 October 2024 4:48 PM

To: Dilip K. Jain <jaindk@pnb.co.in>; Mahesh Dhawan <mahesh.dhawan@pnb.co.in>; Praveen Kumar Sharma <praveen.sharma6@pnb.co.in>; Finance Division <finestt@pnb.co.in>

Cc: ED Binod Kumar <edbk@pnb.co.in>

Subject: FW: Exposure Drafts of Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107) and Annual Improvements to IndAS (2024)

From: Mukti Pansare <mgr.cib@iba.org.in>

Sent: 03 October 2024 04:31 PM

To: PSBs <public.memberbanks@iba.org.in>; private.memberbanks@iba.org.in; foreign.memberbanks@iba.org.in

Cc: SA-CIB <sa.cib2@iba.org.in>; IBA CIB-2 <dgm.cib@iba.org.in>; Subodh <vp.cib@iba.org.in>

Subject: Exposure Drafts of Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107) and Annual Improvements to IndAS (2024)

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Corporate & International Banking

CIB-II/ICAI-Exposuredrafts/2024-25/1464

October 3, 2024

Member Banks

Dear Sir,

Sub: Exposure Drafts of Amendments to the Classification and Measurement of Financial Instruments (Ind AS 109 and Ind AS 107) and Annual Improvements to IndAS (2024) for comments.

We are in receipt of a letter (September 24, 2024) from the Institute of Chartered Accountants of India (ICAI) informing us that the **IASB (International Accounting Standards Board)** has issued the following **Exposure Drafts of Amendments to Ind AS corresponding to amendments in IFRS Standards for public comments.**

- **Exposure Draft of Amendments to the Classification and Measurement of Financial Instruments:** Amendments to Ind AS 109 and Ind AS 107- The downloadable version is available at <https://www.icai.org/post/ed-amendments-to-indas109-and-indas107>
- **Exposure Draft of Annual Improvements to Ind AS (2024)** – The downloadable version is available at <https://www.icai.org/post/ed-annual-improvements-to-indas-2024>

In this regard, ICAI has requested Member Banks' views and suggestions on the same. We request you to kindly arrange to advise the concerned department of your bank to submit the comments directly to ICAI at <http://www.icai.org/comments/asn/> or by email to commentsasn@icai.in , well within the given timeline. **The copy of the comments may also be forwarded to us at mgr.cib@iba.org.in & vp.cib@iba.org.in , preferably by October 9, 2024**, so as to enable us to consolidate the comments received from member banks, discuss in our internal committee and then for onward submission to ICAI.

Further clarifications on the Exposure Drafts may be sought by e-mail to asn@icai.in.

Yours faithfully,

(V. Chandrasekar)

Sr. Advisor

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